

## **HKEx Information Services Limited**

*(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)*

30 May 2012  
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By Email

**To: Derivatives Market Data Vendors**  
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### **Dissemination of Critical Exchanges Messages to Market**

Since the implementation of PRS Enhancement in 2010, HKEx has been disseminating critical market messages on the Derivatives Market via PRS and the same information was duplicated in PRS Plus at its launch in 2011.

In the event of emergency situation such as market suspension due to HKATS failure, or massive error trades that are subject to cancellation, or market incident that may affect the normal trading of the Derivatives Market, the Exchange will notify the Exchange Participants through publishing critical market messages in HKATS. Market participants and investors who do not have access to HKATS will rely on information vendors (“IVs”) for such important news.

However, it has come to our attention that the critical market messages are not widely re-disseminated by IVs. It is not an ideal situation as the market will not be broadly aware of important news announced by the Exchange in a timely manner. The customers of those IVs who do not carry the critical market messages may also be at a disadvantage as they will not be timely alerted to unexpected market situations. We therefore urge you to check if you are providing the critical market messages to your customers, and if not, please plan for system changes as required to do so as soon as possible. Please advise us of your plan by completing and returning the reply slip as per Enclosure on or before 30 June 2012.

Should you need more information about the dissemination of the critical market messages in PRS and PRS Plus, please do not hesitate to call Elvis You (2840 3491) or Evan Chan (2840 3058) of our Vendor Support and Data Management Section.

Yours sincerely,

Bryan Chan  
Head of Market Data Department

Encl.: 1) Reply Slip